Travel plays an essential role in stimulating economic growth, cultivating vibrant communities, creating quality job opportunities and inspiring new businesses, and it is indispensable to our nation’s global competitiveness.

Travel is a significant economic driver for Minnesota—and matters to our communities, jobs and public funding.

- Domestic and international travelers spent an estimated $15.2 billion while visiting Minnesota.
- Travel spending was 8.8% below 2019 levels and 44.2% above 2021.

The travel industry fuels businesses, jobs and investment beyond travel—creating a ripple effect within our communities, including Minnesota.

- Travel spending directly supported 153,400 jobs, and was the state’s 5th largest sector in terms of employment.
- Travel spending generated $2.0 billion in taxes to state and local governments.
  - Rather than taxing constituents, travel brings money into our communities, which helps fund public programs such as police, firefighters, teachers, road improvements and community revitalization projects.

<table>
<thead>
<tr>
<th>YEAR</th>
<th>TRAVEL SPENDING</th>
<th>STATE AND LOCAL TAX RECEIPTS</th>
<th>JOBS</th>
<th>TRAVEL INDUSTRY EMPLOYMENT RANKING</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>$16.6 Billion</td>
<td>$2.0 Billion</td>
<td>153,400</td>
<td>5</td>
</tr>
<tr>
<td>2020</td>
<td>$8.9 Billion</td>
<td>$1.2 Billion</td>
<td>80,400</td>
<td>10</td>
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<tr>
<td>2021</td>
<td>$10.5 Billion</td>
<td>$1.2 Billion</td>
<td>90,000</td>
<td>10</td>
</tr>
<tr>
<td>2022*</td>
<td>$15.2 Billion</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Preliminary**

When the travel industry thrives, America thrives.

- **$1.2 TRILLION** in Travel Spending
- **$2.6 TRILLION** in Economic Output

Once our nation’s #1 Services Export, travel has the unique ability to generate a trade surplus. However, in 2022, travel’s surplus declined to just **$3 BILLION** from a peak of **$86 BILLION** in 2015.

The travel industry directly employs 8 MILLION American workers. But still has nearly 2 MILLION job openings as of early 2023.

Travel spending alleviates an average of **$1,270** in taxes per U.S. household.

Each segment of travel plays an essential role in boosting our economy, contributing billions in travel spending:

- **DOMESTIC LEISURE**
  - **$837 BILLION** (99% RECOVERED***)
- **DOMESTIC BUSINESS**
  - **$234 BILLION** (74% RECOVERED***)
- **INTERNATIONAL INBOUND**
  - **$116 BILLION** (55% RECOVERED***)

**Percent recovered is adjusted for inflation**