Travel plays an essential role in stimulating economic growth, cultivating vibrant communities, creating quality job opportunities and inspiring new businesses, and it is indispensable to our nation’s global competitiveness.

Travel is a significant economic driver for New Mexico—and matters to our communities, jobs and public funding.

- Domestic and international travelers spent an estimated $8.7 billion while visiting New Mexico.
- Travel spending was 5.2% above 2019 levels and 8.3% above 2021.

The travel industry fuels businesses, jobs and investment beyond travel—creating a ripple effect within our communities, including New Mexico.

- Travel spending directly supported 62,800 jobs, and was the state’s 3rd largest sector in terms of employment.
- Travel spending generated $630 million in taxes to state and local governments.
  - Rather than taxing constituents, travel brings money into our communities, which helps fund public programs such as police, firefighters, teachers, road improvements and community revitalization projects.

### 2022 NATIONAL DATA

<table>
<thead>
<tr>
<th>YEAR</th>
<th>TRAVEL SPENDING</th>
<th>STATE AND LOCAL TAX RECEIPTS</th>
<th>JOBS</th>
<th>TRAVEL INDUSTRY EMPLOYMENT RANKING</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>$8.3 Billion</td>
<td>$630 Million</td>
<td>62,800</td>
<td>3</td>
</tr>
<tr>
<td>2020</td>
<td>$6.5 Billion</td>
<td>$511 Million</td>
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<td>2021</td>
<td>$8.1 Billion</td>
<td>$605 Million</td>
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<tr>
<td>2022*</td>
<td>$8.7 Billion</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Preliminary

**Percent recovered is adjusted for inflation**

When the travel industry thrives, America thrives.

$1.2 TRILLION
In Travel Spending

$2.6 TRILLION
In Economic Output

Once our nation’s #1 services export, travel has the unique ability to generate a trade surplus. However, in 2022, travel’s surplus declined to just $3 BILLION from a peak of $86 BILLION in 2015.

The travel industry directly employs 8 MILLION American workers. But still has nearly 2 MILLION job openings as of early 2023.

Travel spending alleviates an average of $1,270 in taxes per U.S. household.

Each segment of travel plays an essential role in boosting our economy, contributing billions in travel spending:

- **DOMESTIC LEISURE**: $837 BILLION (99% RECOVERED**)
- **DOMESTIC BUSINESS**: $234 BILLION (74% RECOVERED**)
- **INTERNATIONAL INBOUND**: $116 BILLION (55% RECOVERED**)

WHEN THE TRAVEL INDUSTRY THRIVES, AMERICA THRIVES.