Travel plays an essential role in stimulating economic growth, cultivating vibrant communities, creating quality job opportunities and inspiring new businesses, and it is indispensable to our nation’s global competitiveness.

Travel is a significant economic driver for Texas—and matters to our communities, jobs and public funding.

- Domestic and international travelers spent an estimated $84.0 billion while visiting Texas.
- Travel spending was 2.4% above 2019 levels and 21.7% above 2021.

The travel industry fuels businesses, jobs and investment beyond travel—creating a ripple effect within our communities, including Texas.

- Travel spending directly supported 710,400 jobs, and was the state’s 8th largest sector in terms of employment.
- Travel spending generated $5.9 billion in taxes to state and local governments.
  - Rather than taxing constituents, travel brings money into our communities, which helps fund public programs such as police, firefighters, teachers, road improvements and community revitalization projects.

### WHEN THE TRAVEL INDUSTRY THRIVES, AMERICA THRIVES.

- **$1.2 TRILLION** in Travel Spending
- **$2.6 TRILLION** in Economic Output
- From a peak of $86 BILLION in 2015
- However, in 2022, travel’s surplus declined to just $3 BILLION

- The travel industry directly employs 8 MILLION American workers
- But still has nearly 2 MILLION job openings as of early 2023
- Travel spending alleviates an average of $1,270 in taxes per U.S. household

2022 NATIONAL DATA

<table>
<thead>
<tr>
<th>YEAR</th>
<th>TRAVEL SPENDING</th>
<th>STATE AND LOCAL TAX RECEIPTS</th>
<th>JOBS</th>
<th>TRAVEL INDUSTRY EMPLOYMENT RANKING</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>$82.0 Billion</td>
<td>$5.9 Billion</td>
<td>710,400</td>
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<td>2020</td>
<td>$49.7 Billion</td>
<td>$4.3 Billion</td>
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<td>2021</td>
<td>$69.0 Billion</td>
<td>$4.8 Billion</td>
<td>587,700</td>
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<tr>
<td>2022*</td>
<td><strong>$84.0 Billion</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

SOURCE: U.S. Travel Association and Tourism Economics

**Preliminary**

**Percent recovered is adjusted for inflation**