Travel plays an essential role in stimulating economic growth, cultivating vibrant communities, creating quality job opportunities and inspiring new businesses, and it is indispensable to our nation’s global competitiveness.

Travel is a significant economic driver for Vermont—and matters to our communities, jobs and public funding.

- Domestic and international travelers spent an estimated $2.8 billion while visiting Vermont.
- Travel spending was 2.7% below 2019 levels and 37.7% above 2021.

The travel industry fuels businesses, jobs and investment beyond travel—creating a ripple effect within our communities, including Vermont.

- Travel spending directly supported 23,200 jobs, and was the state’s 4th largest sector in terms of employment.
- Travel spending generated $201 million in taxes to state and local governments.
- Rather than taxing constituents, travel brings money into our communities, which helps fund public programs such as police, firefighters, teachers, road improvements and community revitalization projects.

### WHEN THE TRAVEL INDUSTRY THRIVES, AMERICA THRIVES.

- **$1.2 TRILLION** in Travel Spending
- Produces **$2.6 TRILLION** in Economic Output

Once our nation’s #1 Services Export, travel has the unique ability to generate a trade surplus. However, in 2022, travel’s surplus declined to just $3 Billion from a peak of $86 Billion in 2015.

The travel industry directly employs 8 MILLION American workers. But still has nearly 2 MILLION job openings as of early 2023.

Travel spending alleviates an average of $1,270 in taxes per U.S. household.

Each segment of travel plays an essential role in boosting our economy, contributing billions in travel spending:

- **DOMESTIC LEISURE**: $837 BILLION (99% RECOVERED**)
- **DOMESTIC BUSINESS**: $234 BILLION (74% RECOVERED**)
- **INTERNATIONAL INBOUND**: $116 BILLION (55% RECOVERED**)

**Percent recovered is adjusted for inflation**

### 2022 NATIONAL DATA

<table>
<thead>
<tr>
<th>YEAR</th>
<th>TRAVEL SPENDING</th>
<th>STATE AND LOCAL TAX RECEIPTS</th>
<th>JOBS</th>
<th>TRAVEL INDUSTRY EMPLOYMENT RANKING</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>$2.9 Billion</td>
<td>$201 Million</td>
<td>23,200</td>
<td>4</td>
</tr>
<tr>
<td>2020</td>
<td>$1.6 Billion</td>
<td>$117 Million</td>
<td>12,000</td>
<td>7</td>
</tr>
<tr>
<td>2021</td>
<td>$2.0 Billion</td>
<td>$129 Million</td>
<td>14,000</td>
<td>7</td>
</tr>
<tr>
<td>2022*</td>
<td>$2.8 Billion</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

SOURCE: U.S. Travel Association and Tourism Economics

*Preliminary